



REXIT BERHAD (668114-K)  
**CONDENSED CONSOLIDATED INCOME STATEMENT**  
**For The Third Quarter Ended 31 March 2008**  
(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 31 Mar 2008 RM'000	Preceding Year Corresponding Quarter 31 Mar 2007 RM'000	Current Year To date 31 Mar 2008 RM'000	Preceding Year Corresponding Period 31 Mar 2007 RM'000
Revenue		6,996	5,027	19,396	14,812
Direct costs		(3,553)	(1,575)	(8,329)	(5,297)
Gross profit		3,443	3,452	11,067	9,515
Other income		157	169	530	436
Administrative expenses		(1,602)	(1,287)	(4,188)	(3,944)
<b>Profit from operations</b>		1,998	2,334	7,409	6,007
Share of profit in associated company		55	32	175	69
<b>Profit before taxation</b>		2,053	2,366	7,584	6,076
Taxation	B5	(10)	(9)	(215)	(211)
<b>Profit for the financial period</b>		2,043	2,357	7,369	5,865
<b>Profit attributable to :</b>					
Equity holders of the Company		2,270	2,337	7,306	5,844
Minority Interests		(227)	20	63	21
Profit for the financial period		2,043	2,357	7,369	5,865
<b>Basic earnings per share (sen)</b>	B12	1.20	1.23	3.86	3.09

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2008 and is to be read in conjunction with the Annual Report 2007.

The accompanying notes are an integral part of this statement.

**CONDENSED CONSOLIDATED BALANCE SHEET**

As at 31 March 2008

(The figures have not been audited)

	Note	Current Year Quarter 31 Mar 2008 RM'000 (Unaudited)	Preceding Financial Year Ended 30 June 2007 RM'000 (Audited)
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment		6,455	4,721
Development costs		1,002	1,147
Investment in associated company		1,900	1,725
Other investment		45	45
		9,402	7,638
<b>CURRENT ASSETS</b>			
Trade receivables		3,590	3,222
Other receivables, deposits & prepayments		648	893
Tax recoverable		789	611
Cash and cash equivalents	A15	29,259	27,837
		34,286	32,563
<b>TOTAL ASSETS</b>		43,688	40,201
<b>EQUITY AND LIABILITIES</b>			
<b>Equity attributable to equity holders of the Company</b>			
Share capital		18,933	18,933
Exchange fluctuation reserve		(132)	(46)
Retained profits		14,205	10,685
Shareholders' funds		33,006	29,572
Minority interests		5,228	5,408
<b>Total Equity</b>		38,234	34,980
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liabilities		54	54
<b>CURRENT LIABILITIES</b>			
Trade payables		554	679
Other payables and accruals		140	1,231
Deferred income		4,528	3,230
Provision for taxation		178	27
		5,400	5,167
<b>TOTAL EQUITY AND LIABILITIES</b>		43,688	40,201
Net Assets per share (RM)		0.17	0.16

**Note:**

This is prepared based on the consolidated results of the Group for the financial period ended 31 March 2008 and is to be read in conjunction with the Annual Report 2007.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM33,006,000.00 over the number of ordinary shares of 189,333,333 shares of RM0.10 each.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Third Quarter Ended 31 March 2008

(The figures have not been audited)

	←-----Non-distributable----->				Distributable Retained profits RM'000	Shareholders' Fund RM'000	Minority Interest RM'000	Total RM'000
	Share Capital RM'000	Share Premium RM'000	Reserve on Consolidation RM'000	Foreign Exchange Reserve RM'000				
At 1 July 2006 (Audited)	14,200	2,674	3,120	(23)	5,180	25,151	-	25,151
Amount capitalised for Bonus Issue**	4,733	(2,674)	-	-	(2,130)	(71)	-	(71)
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	(23)	-	(23)	(107)	(130)
Issue of shares to minority shareholders by subsidiary companies	-	-	-	-	-	-	5,692	5,692
Net profit for the financial period	-	-	-	-	9,248	9,248	(177)	9,071
Effect on adoption of FRS 3	-	-	(3,120)	-	3,120	-	-	-
Dividends	-	-	-	-	(4,733)	(4,733)	-	(4,733)
At 30 June 2007 (Audited)	18,933	-	-	(46)	10,685	29,572	5,408	34,980
At 1 July 2007 (Audited)	18,933	-	-	(46)	10,685	29,572	5,408	34,980
Net profit for the financial period	-	-	-	-	7,306	7,306	63	7,369
Dividends paid	-	-	-	-	(3,786)	(3,786)	-	(3,786)
Foreign exchange differences, representing net expense recognised directly in equity	-	-	-	(86)	-	(86)	(243)	(329)
At 31 March 2008	18,933	-	-	(132)	14,205	33,006	5,228	38,234

**Note:**

\*\* On 11 July 2006, 47,333,333 new Rexit shares were allotted to shareholders as fully paid-up pursuant to a bonus issue undertaken on the basis of one (1) new Rexit share for every three (3) existing Rexit shares. The said Rexit shares were granted listing and quotation on the MESDAQ Market of Bursa Malaysia Securities Berhad on 18 July 2006.

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The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

**CONDENSED CONSOLIDATED CASHFLOW STATEMENT**

**For The Third Quarter Ended 31 March 2008**

(The figures have not been audited)

	Current Year Quarter 31 Mar 2008	Preceding Year Corresponding Quarter 31 Mar 2007
	RM'000	RM'000
<b>CASHFLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation	2,053	2,366
Adjustments for:		
Depreciation	258	161
Amortisation of development costs	63	27
Share of profit in associated company	(55)	(32)
Interest income	(157)	(169)
Operating profit before working capital changes	2,162	2,353
(Increase)/Decrease in trade and other receivables	774	(139)
Increase/(Decrease) in trade and other payables	(1,385)	304
Increase/(Decrease) in deferred income	3,268	-
Cash generated from operations	4,819	2,518
Tax paid	(77)	(173)
Net cash generated from operating activities	4,742	2,345
<b>CASHFLOWS FROM INVESTING ACTIVITIES</b>		
Development costs	(43) -	
Interest received	157	169
Purchase of property, plant and equipment	(253)	(69)
Net cash used in investing activities	(139)	100
<b>CASHFLOWS FROM FINANCING ACTIVITIES</b>		
Dividends paid	-	-
Net cash used in financing activities	-	-
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	4,603	2,445
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE QUARTER</b>	24,985	25,310
Effects of exchange rate changes	(329)	(100)
<b>CASH AND CASH EQUIVALENTS AT END OF THE QUARTER</b>	29,259	27,655
	A15	

**Note:**

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